M/s Reliance Industries Limited (RIL), who was the lowest bidder in the International Bidding, was issued a Letter of Intent (LOI). However, M/s RIL did not sign Gas Sale and Purchase Agreement (GSPA). National Thermal Power Cdrporation (NTPC) has filed a suit in the Bombay High Court against RIL for specific performance of the contract. The matter is *sub-judice*.

Contribution of Petroleum Sector to Government Exchequer

†*570. SHRI RAM JETHMALANI:
SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that an additional contribution of Rs. 35,000 crore is likely to be added to Government exchequer in the year 2007-08 due to increase in prices of crude oil in international market;

(b) if not, the estimate in this regard; and

(c) the total estimated amount likely to be deposited in Government exchequer from Petroleum sector through various taxes, cess, etc.?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA): (a) to (c) The contribution of petroleum sector to the Central and State Governments during 2006-07 and estimates for 2007-08 are as given below:—

{Rs. in Crores)

Contribution to Exchequer Contribution to Exchequer 2006-07		2007-08 (Prov. & Estimated)
Central Exchequer		12625
Customs Duty	10043	
Cess	6899	6808
Excise Duty	51922	54769
Royalty	2794	3455
Corporate Tax	12153	16431
Dividend	7963	5110
Tax on Dividend	1362	1314
Others (includes service tax)	666	992
Sub Total	**93802**	**101504**
Sales Tax	53949	55677
Royalties	3568	3761
Others	2438	3028
Sub-Total	**59955**	**62466**
Total Contribution	153757	163970

NOTE : Data for 2007-08 is provisional.

The contribution of petroleum sector to the Central Government during 2007-08 has been estimated to be higher by Rs. 7702 crore over that of 2006-07.

† Original notice of the question was received in Hindi.